## Coeur d'Alene Place Master Association Resolution to Transfer Association Funds

May 11, 2023

WHEREAS Coeur d'Alene Place Master Association Bylaws Article 4 imposes a duty of care upon the Board of Directors to make reasonable financial decisions on behalf of the Association;

WHEREAS the Association's current account balance is over the FDIC insurance threshold;

LET IT BE HEREBY RESOLVED that funds be transferred to ensure that all Association funds are secure under the Federal Deposit Insurance Corporation. The Board hereby directs Rockwood Property Management to take the following action(s)

Transfer one hudred forty thousand dollars (\$140,000.00) from 01013-000 Alliance Bank – Reserves/WC (Acct# 8941914831) to 01004-000 GESA Money Market (Acct# 4006116663).

Signer(s) for which shall remain unchanged.

This resolution is made by unanimous consent of the Board as attested below.

DocuSigned by:		DocuSigned by:	
Ryan Crosby	6/19/2023	Sally Gidlund	6/20/2023
Ryan Crosby, Director		Sally Gidlund, Director	
DocuSigned by:	6/26/2023	Email Authorization issued Wed, May 10, 9:23 AM	
Ryan Carrie, Director		Mary Hammerly, Director	
DocuSigned by:			
TONY DOING	6/19/2023		
Tony Delio, Director			