

2018 Budget

| CDA PLACE | | 2017 Budget | 2017 Actuals | 2018 Budget |
|----------------|---------------------------------------|----------------------|----------------------|----------------------|
| INCOME: | | | | |
| 5010 | Dues | \$ 348,516.00 | \$ 346,950.07 | \$ 358,848.00 |
| 5011 | Dues - Apartment | \$ 30,240.00 | \$ 30,240.00 | \$ 30,240.00 |
| | <i>Projected % of Delinquent Dues</i> | \$ (6,970.32) | | \$ (7,176.96) |
| 5012 | Dues - Builder | \$ 12,150.00 | \$ 9,786.00 | \$ 10,773.00 |
| | Total Assessments: | \$ 383,935.68 | \$ 386,976.07 | \$ 392,684.04 |
| 5020 | Late Charges | \$ 15,000.00 | \$ 15,073.22 | \$ 14,000.00 |
| 5014 | Transfer Fee | | \$ (199.98) | |
| 5021 | Late Interest | \$ 1,500.00 | \$ 1,107.64 | \$ 1,000.00 |
| 5025 | NSF Income | | | |
| 5026 | Fine Income | | \$ 1,650.23 | |
| 5032 | Lien income | | \$ 356.37 | |
| 5045 | Initiation Fees | \$ 2,950.00 | \$ 2,150.00 | \$ 3,450.00 |
| 5050 | Interest Income | | \$ 511.85 | |
| 5100 | Misc. Income | | \$ 300.00 | |
| | Total Income: | \$ 403,385.68 | \$ 407,925.40 | \$ 411,134.04 |

| | | 2017 Budget | 2017 Actuals | 2018 Budget |
|--------------------|---|----------------------|----------------------|----------------------|
| EXPENSES: | | | | |
| Landscaping | | | | |
| 6615 | Snow Removal | \$ 6,000.00 | \$ 7,129.00 | \$ 8,000.00 |
| 6810 | Mowing - Commons/Fall Leaf | \$ 95,160.00 | \$ 90,626.00 | \$ 99,540.00 |
| 6820 | Fertilize - Commons | \$ 20,000.00 | \$ 18,886.00 | \$ 20,796.00 |
| 6830 | Turf Spray - Commons | \$ 15,000.00 | \$ 12,573.00 | \$ 16,398.00 |
| 6843 | Master Tree Program | \$ 16,000.00 | \$ 20,030.30 | \$ 16,000.00 |
| 6850 | Flowers (Planting, Maintenance, & Fall Cleanup) | \$ 2,700.00 | \$ 2,942.24 | \$ 3,000.00 |
| 6860 | Sprinkler Turn On & Blow Out | \$ 5,725.00 | \$ 5,650.00 | \$ 6,000.00 |
| 6880 | Landscape Labor (Irrigation Maintenance) | \$ 23,000.00 | \$ 19,500.51 | \$ 23,000.00 |
| 6890 | Misc. Landscape(planter Beds) | \$ 4,000.00 | \$ 3,433.00 | \$ 4,000.00 |
| 6891 | Swale Maintenance | \$ 800.00 | \$ - | \$ 800.00 |
| | Total Landscaping: | \$ 188,385.00 | \$ 180,770.05 | \$ 197,534.00 |

| | | 2017 Budget | 2017 Actuals | 2018 Budget |
|-----------------------|--|----------------------|----------------------|----------------------|
| Other Expenses | | | | |
| 6120 | Community Events | \$ 6,000.00 | \$ 6,241.07 | \$ 6,500.00 |
| 6135 | Board & Annual Meetings | \$ 250.00 | \$ 144.25 | \$ 200.00 |
| 6305 | Accounting | \$ 250.00 | \$ 235.00 | \$ 235.00 |
| 6306 | Legal | \$ 500.00 | \$ 272.50 | \$ 500.00 |
| 6307 | Code Enforcement | \$ 250.00 | \$ 68.84 | \$ 250.00 |
| 6310 | Insurance Expense | \$ 8,500.00 | \$ 9,639.00 | \$ 10,000.00 |
| 6330 | Bank Charges | \$ 1,500.00 | \$ 1,779.99 | \$ 1,800.00 |
| 6415 | Electricity | \$ 3,375.00 | \$ 3,278.33 | \$ 4,000.00 |
| 6420 | Water | \$ 75,000.00 | \$ 74,769.80 | \$ 80,000.00 |
| 6625 | Supplies | | | |
| 6626 | Postage | \$ 11,000.00 | \$ 8,515.89 | \$ 10,500.00 |
| 6630 | Repairs & Maintenance- hard scape/Dogi Pot | \$ 3,000.00 | \$ 3,168.43 | \$ 3,000.00 |
| 6631 | Fence Repair & Maintenance | \$ 10,000.00 | \$ 2,662.46 | \$ 10,000.00 |
| 6635 | Special Projects | | | |
| 6900 | Web Fees | \$ 100.00 | \$ 49.00 | \$ 50.00 |
| 7505 | Management Fee | \$ 74,682.00 | \$ 72,918.50 | \$ 76,896.00 |
| 7508 | Property Taxes | \$ 1,750.00 | \$ 1,436.12 | \$ 1,750.00 |
| 7515 | Income Tax | \$ 200.00 | \$ 125.00 | \$ 200.00 |
| | Capital Reserve Funding | \$ 15,000.00 | \$ 15,000.00 | \$ 7,000.00 |
| | Total Other: | \$ 211,357.00 | \$ 200,304.18 | \$ 212,881.00 |

| | | | | |
|--|--------------------------------|----------------------|----------------------|----------------------|
| | TOTAL EXPENSES | \$ 399,742.00 | \$ 381,074.23 | \$ 410,415.00 |
| | NET CASH FLOW: | \$ 3,643.68 | \$ 26,851.17 | \$ 719.04 |
| | Capital Improvements: | | \$ - | |
| | BEGINNING CASH BALANCE: | \$ 166,730.42 | \$ 166,730.42 | \$ 208,581.59 |
| | ENDING CASH BALANCE: | \$ 170,374.10 | \$ 193,581.59 | \$ 209,300.63 |

Cash Balance With Capital Income and CD's \$ 185,374.10 \$ 208,581.59 \$ 216,300.63

| | |
|-------------------------|----------------------|
| Operating Account | \$ 81,093.03 |
| Savings Account | \$ 58,989.73 |
| Working Capital Account | \$ 72,970.47 |
| First Community CD | \$ 53,731.79 |
| First Community CD 2 | \$ 25,276.70 |
| Total Assets | \$ 292,061.72 |

2018 Budget

| CDA - VILLAGES | 2017 Budget | 2017 Actuals | 2018 Budget |
|---------------------------------------|---------------------|----------------------|---------------------|
| INCOME: | | | |
| 5010 Dues | \$ 8,064.00 | \$ 6,892.30 | \$ 12,096.00 |
| <i>Projected % of Delinquent Dues</i> | \$ (1,209.60) | | \$ (1,814.40) |
| Total Assessments: | | | |
| Total Income: | \$ 6,854.40 | \$ 6,892.30 | \$ 10,281.60 |
| | 2017 Budget | 2017 Actuals | 2018 Budget |
| Landscaping Expenses: | | | |
| 6615 Snow Removal | 2,500.00 | \$ 8,098.00 | \$ 6,000.00 |
| Total Landscaping: | \$ 2,500.00 | \$ 8,098.00 | \$ 6,000.00 |
| | 2017 Budget | 2017 Actuals | 2018 Budget |
| Other Expenses: | | | |
| 6630 Repairs/Maintenance | | | |
| 6415 Electricity | \$ 1,400.00 | \$ 1,174.82 | \$ 1,400.00 |
| Total Other: | \$ 1,400.00 | \$ 1,174.82 | \$ 1,400.00 |
| TOTAL EXPENSES: | \$ 3,900.00 | \$ 9,272.82 | \$ 7,400.00 |
| NET CASH FLOW: | \$ 2,954.40 | \$ (2,380.52) | \$ 2,881.60 |
| | | | |
| BEGINNING CASH BALANCE: | \$ 15,619.77 | \$ 15,619.77 | \$ 13,239.25 |
| ENDING CASH BALANCE: | \$ 18,574.17 | \$ 13,239.25 | \$ 16,120.85 |