



Sorbonne Townhomes  
Annual Meeting Minutes  
May 8<sup>th</sup> 2018

Location: Skyway Elementary  
6621 N Courcelles Pkwy  
Coeur d'Alene, ID 83815

Called to order: 7:19PM

Present:

Gil Pierce, Rockwood Property Management  
Dori Ramsey, Note Taker  
6 Homes Represented

Budget Review:

**2017:**

Income:

- Projected \$32,596.20
- Actual \$32,301.47

Expenses:

- Projected \$36,657.00
- Actual \$36,805.68

Net Cash flow:

- Projected
- (\$4,060.80)
- Actual (\$4,504.21)

**2018:**

Income:

- Projected \$48,729.60

Expenses:

- Projected \$44,342.00

Cash Flow:

- Projected \$4,387.60

Other:

- Part of the picket fence is popping up, HOA will take a look at fencing.
- Garden boxes to be available for use next year.
- Townhomes will need to be painted; this is the resp of the 3 unit owners and must be agreed upon. If all Ho's don't agree then the HOA will step in and talk with the owner.

Projects:

- The field off Descartes is currently being developed and lots being sold.

Meeting Adjourned 7:45pm